

## **Commodities Technical Outlook**

#### Date 30 Apr 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 June 2019		31894	31805	31716	31609			
CMP: 31820	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		31984	32073	32163	32270			
	Buy gold around	Buy gold around 31820-31825 Tgt 32080 SL 31720						

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 July 2019		38014	37771	37480	37142			
CMP:38058	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : UP		38210	38454	38749	39094			
	Buy near 37850-	Buy near 37850-37860 Tgt 38177 SL 37700						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 May 2019		4392	4367	4340	4310
CMP: 4409	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4426	4451	4479	4509
	Buy around 4417-	4420 Tgt 4500 SL	. 4385		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 May 2019		181	178	175	171
CMP 182.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		185	187	190	194
	Sell near 182 Tg	t 179.50 SL 183.	5		

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>28 JUNE 2019</b>		448	445	442	439		
CMP 450.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		452	456	459	462		
	Sell around 450.70 Tgt 447.7 SL 453						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 MAY 2019		152.4	151.8	150.9	149.4
CMP 149.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154	157	136	139
	Sell around 149.2	2 Tgt 147.7 SL 15	0.50		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 MAY 2019		136.5	135.9	135.1	133.6		
CMP: 137.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		137.7	138.3	139.2	140.6		
	Sell around 138.40 Tgt 136.5 SL 139.8						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 MAY 2019		863.6	854.8	844.6	833.1	
CMP 871	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		878.4	887.3	897.8	909.8	
	Sell near 875 Tg	Sell near 875 Tgt 858 SL 884				

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 MAY 2019		223.7	223.0	221.8	220.0	
CMP 224.45						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		225.2	226.0	227.1	229.0	
	Sell near 226.50 Tgt 224.5 SL 227.8					

### Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 June 19		3731	3700	3670	3634
CMP 3746	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3761	3792	3823	3860
	Buy around 3725	5-3727 Tgt 3755	SL 3700		

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 June 19		720	707	694	678	
CMP 727.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		734	748	761	778	
	Sell near 731 Tg	Sell near 731 Tgt 726 SL 734				



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 June 19		4361	4329	4296	4256		
CMP 4378	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4395	4428	4461	4501		
	Buy near 4378 T	Buy near 4378 Tgt 4435 SL 4350					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 June 19		3794	3763	3732	3696
CMP 3809	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3824	3855	3887	3924
	Sell near 3817	Гgt 3785 SL 3840			

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 June 19		4379	4346	4314	4274
CMP 4395	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4413	4446	4479	4520
	Sell near 4430 Tgt 4355 SL 4455				

# Call of the day

Buy Gold 31820-31830 Tgt 32070 SL 31720

# **Major Global Announcements**



TIME	COUNTRY	DATA	Forecast	Previous
2:30pm	EUR	Prelim Flash GDP q/q	0.30%	0.20%
	EUR	Italian Prelim CPI m/m	0.30%	0.30%
	EUR	Unemployment Rate	7.80%	7.80%
Tentative	EUR	Italian 10-y Bond Auction		2.61 1.4
3:30pm	EUR	Italian Prelim GDP q/q	-0.10%	-0.20%
6:00pm	CAD	GDP m/m		0.30%
	CAD	RMPI m/m		4.60%
	CAD	IPPI m/m		0.30%
	USD	Employment Cost Index q/q	0.70%	0.70%
6:30pm	USD	S&P/CS Composite-20 HPI y/y	3.70%	3.60%
7:15pm	USD	Chicago PMI	59.1	58.7
7:30pm	USD	CB Consumer Confidence	126.2	124.1
	USD	Pending Home Sales m/m	1.10%	-1.00%
8:30pm	CAD	BOC Gov Poloz Speaks		

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